

Lisbon, 6 August 2021

Monthly report on the transactions carried out under the liquidity contract (July 2021)

As previously disclosed to the market, MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”) has executed, on 14 January 2020, a liquidity contract with JB Capital Markets, Sociedad de Valores, S.A.U. (“**JB Capital Markets**”), aiming at favouring the liquidity and regularity of trading of MERLIN’s shares in the regulated market of Euronext Lisbon, operated by Euronext Lisbon – Sociedade Gestora de Mercados Regulamentados, S.A. (“**Liquidity Contract**”) under the regime set forth in the Accepted Market Practice of the Portuguese Securities and Market Commission on liquidity contracts of 10 November 2017 (“**Accepted Market Practice**”).

Within this context, under the terms and for the purposes of the Accepted Market Practice, MERLIN hereby informs that, during the period from 1 July to 31 July 2021, the following transactions on shares representing the share capital of MERLIN have been executed by JB Capital Markets under the Liquidity Contract (aggregated daily information):

| | Date | Nº Shares | Nº operations | Average Price (€) | Cash (€) | Shares as of the relevant date (Total shares) | Effective amount |
|----------------|----------------|-----------|---------------|-------------------|------------|---|------------------|
| Initial | | | | | 293,311.09 | 30,752 | |
| Acquisitions | 01 / 07 / 2021 | 2 | 1 | 8.78000 | -17.56 | 30,754 | 293,293.53 |
| Disposals | 02 / 07 / 2021 | -2 | 1 | 9.04000 | 18.08 | 30,752 | 293,311.61 |
| Disposals | 05 / 07 / 2021 | -2 | 1 | 9.06000 | 18.12 | 30,750 | 293,329.73 |
| Disposals | 06 / 07 / 2021 | -2 | 1 | 9.18000 | 18.36 | 30,748 | 293,348.09 |
| Disposals | 07 / 07 / 2021 | -2 | 1 | 9.18000 | 18.36 | 30,746 | 293,366.45 |
| Acquisitions | 08 / 07 / 2021 | 2 | 1 | 8.98000 | -17.96 | 30,748 | 293,348.49 |
| Disposals | 09 / 07 / 2021 | -2 | 1 | 9.10000 | 18.20 | 30,746 | 293,366.69 |
| Disposals | 12 / 07 / 2021 | -1 | 1 | 9.30000 | 9.30 | 30,745 | 293,375.99 |
| Disposals | 13 / 07 / 2021 | -1 | 1 | 9.44000 | 9.44 | 30,744 | 293,385.43 |
| Acquisitions | 14 / 07 / 2021 | 1 | 1 | 9.05000 | -9.05 | 30,745 | 293,376.38 |
| Acquisitions | 15 / 07 / 2021 | 1 | 1 | 9.00000 | -9.00 | 30,746 | 293,367.38 |
| Disposals | 16 / 07 / 2021 | -1 | 1 | 9.10000 | 9.10 | 30,745 | 293,376.48 |
| Disposals | 19 / 07 / 2021 | -1 | 1 | 8.90000 | 8.90 | 30,744 | 293,385.38 |
| Disposals | 20 / 07 / 2021 | -1 | 1 | 9.00000 | 9.00 | 30,743 | 293,394.38 |
| Disposals | 22 / 07 / 2021 | -1 | 1 | 9.23000 | 9.23 | 30,742 | 293,403.61 |
| Disposals | 23 / 07 / 2021 | -1 | 1 | 9.40000 | 9.40 | 30,741 | 293,413.01 |
| Acquisitions | 27 / 07 / 2021 | 1 | 1 | 9.36000 | -9.36 | 30,742 | 293,403.65 |
| Disposals | 28 / 07 / 2021 | -1 | 1 | 9.50000 | 9.50 | 30,741 | 293,413.15 |
| Acquisitions | 29 / 07 / 2021 | 1 | 1 | 9.48000 | -9.48 | 30,742 | 293,403.67 |
| Acquisitions | 30 / 07 / 2021 | 1 | 1 | 9.47000 | -9.47 | 30,743 | 293,394.20 |