

**THE NAVIGATOR COMPANY, S.A.**  
**Public Company**

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal  
Registered at the Commercial Register of Setúbal  
Share capital: € 500,000,000 - Corporate Entity: 503 025 798

**Acquisition of own bonds**

As required by number 1 and paragraphs a) and b) of section 2 of article 11 and article 13 of CMVM (Securities Market Commission) Regulation 5/2008, The Navigator Company S.A. ("Navigator") hereby informs that, on December 30<sup>th</sup> 2020, it purchased 500 own bonds from the "Portucel /2015-2023" issue, registered at the Central Securities Depository (Central de Valores Mobiliários) managed by Interbolsa under the code PTIIOE (ISIN PTPTIIOE0010).

The purchase was made over the counter at the value of 100,000 € per unit, for a total amount of 50,000,000 €.

On December 31<sup>st</sup> 2020, Navigator redeemed the bonds acquired, and the amount of 150,000,000 € of that bond issue remains outstanding.

This bond purchase is part of the financial restructuring process of the bonds due in 2023; at the same time Navigator issued new bonds by means of a private offer in the amount of 75,000,000 € due 2025 and 2026 (50% in December 2025 and 50% in December 2026). The new bond issue will be listed on Euronext Access Lisbon as of 06/01/2021 with the ISIN PTPTIEOM0022.

Lisbon, January 5<sup>th</sup> 2021