

Announcement**NOVO BANCO, S.A. informs about changes in the
Board of the General Meeting**

In accordance and for the purposes of article 248-A of the Portuguese Securities Code and CMVM Regulation 5/2008, NOVO BANCO, S.A. informs on a change in the Board of the General Meeting following the resignations of Nuno Azevedo Neves as Chairman, and João Costa Quinta as Vice-Chairman, and Ana Isabel Vieira as Secretary of the Board of the General Meeting, and the decision on the General Meeting to appoint the following members for the Board of the General Meeting:

Chairman: Rui Manuel Pinto Duarte

Vice-Chairman: Miguel João Valente da Costa Madeira

Secretary: Pedro Moreira de Almeida Queiroz de Barros (also Company Secretary)

Lisbon, 4 February 2019

NOVO BANCO, S.A.