

**STATEMENT
MODIFICATION OF THE COMPOSITION OF THE BOARD OF DIRECTORS**

LISBON – January 15, 2021.

Under the terms and for the purposes of Article 3, a) of CMVM Regulation no. 5/2008, Transportes Aéreos Portugueses, S.A. (“TAP”), informs the market and the general public that:

Mr. Raffael Guarita Quintas Alves has submitted notice of resignation from the role of Member of the TAP’s Board of Directors, with effect on the date hereof.

It is further informed that Mr. Raffael Guarita Quintas Alves has also submitted notice of his resignation from all other positions held in the governance structure of each of the remaining companies comprising TAP Group, including in TAP – Transportes Aéreos Portugueses, SGPS, S.A..

This information is also available in TAP’s website at: <https://www.flytap.com/>

TRANSPORTES AÉREOS PORTUGUESES, S.A.

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