
Corticeira Amorim

Decisions of the Annual General Meeting

Mozelos, Portugal, 23 April 2021 – CORTICEIRA AMORIM, S.G.P.S., S.A., hereby informs you of:

1. Decisions of the Annual General Meeting held on 23 April 2021:

Sections 1 and 2. The financial statements for the financial year 2020, on an individual and consolidated basis, were approved by a majority.

Section 3. The corporate governance report for the financial year 2020 was approved by a majority.

Section 4. The non-financial information – sustainability report for the financial year 2020 was approved by unanimity.

Section 5. The proposed appropriation of net profits of EUR 36,176,565.39 (thirty-six million, one hundred and seventy-six thousand, five hundred and sixty-five euros and thirty-nine cents) calculated according to the corporate accounts, was approved by a majority:

1) to dividends: EUR 24,605,000.00 (twenty-four million, six hundred and five thousand euros), which corresponds to EUR 0.185 (eighteen and a half cents) per share.

2) to Free Reserves: EUR 11,571,565.39 (eleven million, five hundred seventy-one thousand, five hundred and sixty-five euros and thirty-nine cents).

Section 6. A vote of confidence in the Board of Directors, the Supervisory Board, the Statutory Auditor and each of their members was approved by a majority.

Section 7. The proposal for the purchase of treasury stock under the terms of article 319 of the Portuguese Companies Code was approved by a majority.

Section 8. The proposal regarding the sale of treasury stock under the terms of article 320 of the Portuguese Companies Code was approved by unanimity.

AMORIM

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Section 9. The proposal regarding the amendment of the current structure of the Company's management and supervision to a board of directors, including an audit committee and statutory auditor was approved by unanimity.

Section 10. The proposal regarding the partial amendment of the Company's Articles of Association was approved by a majority.

Section 11A. The proposal regarding the election of the group chairing the general meeting for the 2021/2023 triennium was approved by a majority. This is now comprised as follows:

Chairman:	Paulo de Tarso da Cruz Domingues
Secretary:	Rui Paulo Cardinal Carvalho

Section 11B. The proposal regarding the election of the Board of Directors for the 2021/2023 triennium was approved by a majority. This is now comprised as follows:

Chairman:	António Rios de Amorim
Vice-Chairman:	Nuno Filipe Vilela Barroca de Oliveira
Board Member:	Fernando José de Araújo dos Santos Almeida
Board Member:	Cristina Rios de Amorim Baptista
Board Member:	Luísa Alexandra Ramos Amorim
Board Member:	Juan Ginesta Viñas
Board Member:	José Pereira Alves – Chairman of the Audit Committee
Board Member:	Marta Parreira Coelho Pinto Ribeiro – Member of the Audit Committee
Board Member:	Cristina Galhardo Vilão – Member of the Audit Committee
Board Member:	António Lopes Seabra – Member of the Audit Committee

Section 11C. The proposal regarding the election of the Statutory Auditor for the 2021/2023 triennium was approved by a majority. This is now comprised as follows:

Effective:	ERNST & YOUNG AUDIT & ASSOCIADOS – SROC, S.A., represented by Rui Manuel da Cunha Vieira
Alternate:	Pedro Jorge Pinto Monteiro da Silva e Paiva

Section 12. The proposal by the Board of Directors on the remuneration policy for members of governing bodies and other directors and officers was approved by a majority.