

EXTRACT OF THE MINUTES NUMBER 54 OF THE EXTRAORDINARY GENERAL MEETING OF SONAE SIERRA, SGPS, SA, HELD ON 31 MAY 2021, RELATED WITH THE ELECTION FOR THE VACANT PLACE AT THE BOARD OF DIRECTORS: _____

_____ "Proposal" _____

It is proposed: _____

a) that the Board of Directors be composed by twelve members; _____

b) to elect, for vacant place at the Board of Directors, effective as from the present date, until the end of the current mandate (2021/2024), the following member: _____

Board of Directors: _____

- Cristina Maria de Pina Cabral Moreira dos Santos; _____

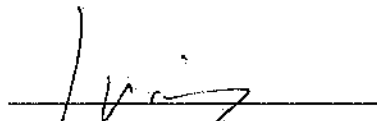
c) the non-remuneration by the Company of the now appointed member of the Board of Directors; unless different decision from the Remuneration Committee; _____

d) to authorize the member of the Board of Directors hereby elected to be Director in other companies irrespectively of its corporate object, controlled by the Company or by its shareholders or in which the Company or its shareholders have a participation (directly or indirectly), with no limit to the access of information, in accordance and for the relevant effects of article 398º nº 4 of the Portuguese Companies Code. _____

The proposal was approved by unanimity". _____

_____ Maia, 31 May 2021 _____

The Secretary of the Company,



(Joaquim Pereira Mendes)