

# RELEASE

## - Board Members and Functions -

### Resignation of Chairman of the Board of Directors

"TEIXEIRA DUARTE, S.A." hereby informs, for the due effects and under the terms of the applicable regulations, that by letter of May 31, 2021, Mr. Pedro Maria Calainho Teixeira Duarte resigned the office of Chairman of the Board of Directors that he had been exercising under the current term (2019-2022).

This personal decision was made after more than 40 years of work contributing to a better company, a better family group, and a better world.

Mr. Pedro Maria Calainho Teixeira Duarte had already resigned from the same position at Teixeira Duarte - Engenharia e Construções, S.A. on the date he turned 65 years old, implementing a common practice in the Teixeira Duarte Group itself.

Thus and as expressed by himself, this decision was made following traditional criteria within the Company and understood as appropriate for the realization of the natural renewal of the teams and governing bodies, which also support the Group's evolution.

Please note that under the terms of the applicable legislation, this waiver will take effect on June 30, 2021, end of the first semester.

Porto Salvo, June, 1<sup>st</sup> 2021

Investors Relations,

***José Pedro Cobra Ferreira***