



COFINA - SGPS, S.A.

Public Company

Head Office: Rua Manuel Pinto de Azevedo, 818, Oporto

Share Capital: Euro 25,641,459

Registered at the Commercial Registry Office of Oporto

Sole registration and tax number 502 293 225

ANNOUNCEMENT

CHANGES IN COFINA'S BOARD OF DIRECTORS

Under the terms and for the purposes of CMVM Regulation no. 5/2008 (republished by CMVM Regulation no. 7/2018), Cofina, SGPS, S.A. ("Cofina" or "Company") hereby informs that, the Director, Alda Maria Farinha dos Santos Delgado presented, on this date, resignation from the position of member of the Company's Board of Directors, as well as resignation from other management positions that she had been exercising in the respective subsidiaries, resignations that take effect on the present date.

Cofina appreciates the supreme commitment, dedication and competence that Alda Delgado dedicated for more than twenty years to Cofina, which added so much value to the Company, its people and its business.

Moreover, the Director, Luís Manuel Castilho Godinho Santana, also presented, on this date, with effect on the present date, resignation from the position of member of Cofina's Board of Directors.

Luís Santana will remain his role at the Board of Directors of Cofina Media, S.A. and other subsidiaries. Therefore, Cofina will continue to count on all the commitment, rigor and competence of Luís Santana, in the management of Cofina Group's companies.

Oporto, August 27, 2021

Cofina - SGPS, S.A.

The Board of Directors