



JERÓNIMO MARTINS, SGPS, S.A.

Public Company

Rua Actor António Silva, no. 7, Lisbon

Share Capital: Euro 629,293,220.00

Registered at the Commercial Registry

of Lisbon and Corporate Tax No.: 500 100 144

ANNUAL GENERAL MEETING

CALL OFF

As requested by the Board of Directors and taking into consideration, as evidenced by the same:

That, since 16th March 2020, the date on which it was determined to convene the General Meeting, the exceptional situation caused by the Covid-19 disease epidemic led to the declaration of the State of Emergency by Decree of the President of the Republic and the adoption by Government Decree of measures restricting the movement of individuals;

That, by Decree of the President of the Republic dated of yesterday, 2nd April 2020, the State of Emergency was extended until 17th April 2020, covering the date on which the General Meeting should be held;

That, as of yesterday, the Government, in execution of the Presidential Decree, decreed new and more restrictive measures for the circulation of individuals, aiming at reinforcing social isolation and staying at home;

That, despite having encouraged shareholders to exercise their right to vote by one of the alternative ways to presential voting, in particular voting by e-mail, it is noted that, until yesterday, the deadline for this purpose, several shareholders who expressed their intention to participate in the General Assembly did not declare their intention to do so by e-mail;

That the situation of public calamity in the world makes it particularly difficult for shareholders and their financial intermediaries to collect and, when necessary, formalize the documentation necessary for accreditation and participation in the General Meeting, having been received several requests for the General Meeting not to take place on the scheduled date;

That, at this stage, it is not possible to dispose and organize, in a timely manner, the means that ensure the exercise of the right to vote during the meeting itself through telematic means under the terms required by law, namely with regard to guaranteeing authenticity of the declarations, the security of communications and the registration of their content and the respective participants;

That it is thus considered that the conditions for the General Meeting to take place in strict compliance with the duties enshrined in the Decrees to which reference was made are not met.

It is hereby determined to call off the Annual General Meeting convened for April 16, 2020

Pursuant to art. 18 of Decree-Law no. 10-A / 2020, of 13th March, a new notice will be issued in due course, in order to hold the Annual General Meeting until June 30th, 2020.

Lisbon, April 3rd, 2020

The President of the General Meeting

Abel Bernardino Teixeira Mesquita