



EDP – ENERGIAS DE PORTUGAL, S.A.
ANNUAL GENERAL SHAREHOLDERS’ MEETING

Complementary Information

Following the disclosure, on 16 March 2020, of the notice to convene of the Annual General Shareholders’ Meeting of EDP – Energias de Portugal, S.A. (“EDP”), a publicly traded company, with registered offices at Avenida 24 de Julho, no. 12, 1249-300 Lisbon, with the sole number of registration at the Commercial Registry Office of Lisbon and at the tax authorities 500 697 256, with the share capital of 3,656,537,715 Euros, to be held on **16 April 2020, at 3 pm**, EDP provides the following complementary information:

1. In the Notice to Convene disclosed on 16 March 2020, it was referred that the Annual General Shareholders’ Meeting would take place at the Auditorium of EDP’s registered office located at Avenida 24 de Julho, no. 12, in Lisbon. It was also referred that EDP was aware of its protection duties towards its Shareholders, its employees and remaining participants, and therefore EDP would keep monitoring the evolution of the Covid-19 pandemic outbreak.
2. In view of the fast evolution of the spread of the Covid-19 pandemic outbreak, on 18 March 2020, Portugal declared the state of emergency, based on the verification of a public calamity situation; consequently, legislative measures have been imposed, which restrict meetings and limit movements of citizens to several pre-determined and specified situations.
3. Given the uncertainty about the duration of the current public health context, EDP understands that the postponement of the Annual General Shareholders’ Meeting should not be promoted.



4. As a result, being the physical presence of Shareholders and their respective representatives at EDP's facilities prohibited by law, necessary adaptations to this pandemic context should be made regarding the General Shareholders' Meeting of EDP.

In view of the above, Shareholders are hereby informed that:

- a) Annual General Shareholders' Meeting of EDP scheduled for 16 April 2020 at 3 pm (GMT) will take place on the expected date and time exclusively by telematic means, under the terms of article 377, no. 6, paragraph b) of the Portuguese Companies Code, as such possibility is not excluded by EDP's Articles of Associations.
- b) For these exceptional reasons, the exercise of the vote will exclusively be performed by correspondence, by post or electronically, under the terms of article 384 nos. 8 and 9 of the Portuguese Companies Code and article 22 of the Portuguese Securities Code, and pursuant to article 14 nos. 6 and 8 of EDP's Articles of Associations.
- c) On the date of the Annual General Shareholders' Meeting of EDP, no physical access from Shareholders to EDP's registered office will be allowed, since such access is forbidden, notably under Decree no. 2-A/2020, of 20th March.
- d) As referred in a) above, the General Shareholders' Meeting will be exclusively held by telematic means, enabling all Shareholders, that have registered themselves and are duly empowered to participate in the Meeting, to have access to the live broadcast of audio and video of the meeting. For such purpose, a link, enabling the access to the digital platform, will be sent in due course to the electronic email address provided at the time the Shareholder, or its representative, has expressed his intention to participate in the General Shareholders' Meeting. In case the Shareholder or the respective representative tries to access through a different email address than the one previously provided, the access to the digital platform will be denied.



- e) All declarations of intention to participate, votes, vote statements and voting instructions should be previously released to the Chairman of the General Shareholders' Meeting by postal or electronic mail, in compliance of the deadlines set forth in the Notice to Convene.
- f) The constitutive and deliberative quorums will be determined prior to the holding of the General Shareholders' Meeting, being deemed present the Shareholders that have timely and validly transmitted their vote statement.
- g) During the General Shareholders' Meeting, it will not be possible to revoke or modify the votes.
- h) The participation of Shareholders or representatives of Shareholder in the General Shareholders' Meeting is allowed provided that such Shareholder or representative is legitimised for such under the general terms, even if the respective vote by correspondence is not exercised. Only Shareholders that are duly qualified to attend the General Shareholders' Meeting, under the aforementioned terms, or their representatives, should have the possibility to, in writing and through the digital platform, raise questions they would like to be answered during the meeting held by telematic means regarding the matters included in the Agenda, under the terms of article 290 of the Portuguese Companies Code. Notwithstanding, in order to ensure the smooth running of the meeting works, it is requested to Shareholders to present their questions in writing until 2 (two) days prior the General Shareholders' Meeting date (i.e. until the 14 April 2020, 11:59 pm (GMT)), identifying the addressed corporate body or the responsible person, using for such purpose the following electronic mail address edp.ag@edp.com; we kindly request Shareholders to send any doubts about this to the same email address (edp.ag@edp.com).

Additional information regarding the General Shareholders' Meeting is presented as follows:



AGENDA

- Item One -** Resolve on the approval of the individual and consolidated accounts' reporting documents for 2019, including the global management report (which incorporates a chapter regarding corporate governance), the individual and consolidated accounts, the sustainability report (containing the non-financial consolidated statement), the annual report and the opinion of the General and Supervisory Board (that integrates the annual report of the Financial Matters Committee/Audit Committee) and the Auditors' Report on the individual and consolidated financial statements.
- Item Two -** Resolve on the allocation of profits in relation to the 2019 financial year.
- Item Three -** Resolve on the general appraisal of the management and supervision of the company, under article 455 of the Portuguese Companies Code.¹
- Item Four -** Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own shares by EDP and subsidiaries of EDP.
- Item Five -** Resolve on the granting of authorization to the Executive Board of Directors for the acquisition and sale of own bonds by EDP.
- Item Six -** Grant authorization to the Executive Board of Directors to increase the share capital of EDP, on one or more occasions, for a 5-year period, up to a 10% limit of the current share capital under the terms of article 4 no. 3 of the Articles of Association.
- Item Seven -** Resolve on the remuneration policy of the members of the Executive Board of Directors presented by the Remunerations Committee of the General and Supervisory Board.

¹ Considering that the matters of the resolution to be taken under Item Three of the Agenda refers to different subjects, the Shareholders are hereby informed that the votes in relation to the referred Item shall be separately cast at the Annual General Shareholders' Meeting. Accordingly, the votes shall be separately cast regarding the general appraisal of the Executive Board of Directors, the General and Supervisory Board and the Statutory Auditor.



Item Eight - Resolve on the remuneration policy of the members of the other corporate bodies presented by the Remunerations Committee elected by the General Shareholders' Meeting.

REQUIREMENTS FOR PARTICIPATION IN THE GENERAL SHAREHOLDERS' MEETING

- a) According to number 1 of article 14 of the Articles of Association of EDP, only Shareholders with voting right may attend the General Shareholders' Meetings, as well as the persons whose presence is considered as justified by the Chairman of the General Shareholders' Meeting.
- b) To each share corresponds one vote.
- c) Shareholders may only participate and vote at the General Shareholders' Meeting, in person or through a representative, or exercise its voting rights by correspondence, by post or electronically, if such Shareholders own, at least, one share as of 00:00 hours (GMT) of the fifth negotiation day prior to the date of General Shareholders' Meeting, i.e., April 7th, 2020 ("Registration Date").
- d) The exercise of participating and voting rights at the General Shareholders' Meeting is not prejudiced by the transfer of shares after the Registration Date, nor is dependent from the respective block between the Registration Date and the date of the General Shareholders' Meeting.
- e) Shareholders that intend to participate at the General Shareholders' Meeting must declare previously and in writing such intention, (i) to the Chairman of the General Shareholders' Meeting and (ii) to the financial intermediary to which the book-entry registry of the shares has been entrusted, at the latest, until 11:59 pm (GMT) of the negotiation day prior to the Registration Date, i.e., April 6th, 2020. For this effect, Shareholders may use the automatic statement form that will be available at EDP's website (www.edp.com) or the available paper form at the referred Internet website, from the date of disclosure of the notice to convene meeting.
- f) Financial intermediaries who are informed of their clients' intention in participating in the General Shareholders' Meeting must send to the Chairman of the General Shareholders' Meeting, until 11:59 pm (GMT) of the Registration Date,



i.e., April 7th, 2020, information regarding the number of shares registered on behalf of each one of its clients with reference to 00:00 hours of the Registration Date, and may, for that purpose, use the e-mail address edp.ag@edp.com.

- g) Shareholders who, by professional title, own shares on its own name, but on behalf of clients, may vote on a different way with their shares, as long as, in addition to the participation statement and the sending, by the respective financial intermediary, of the information above referred, they present to the Chairman of the General Shareholders' Meeting, until 11:59 pm (GMT) of the day prior to the Registration Date, i.e., April 6th, 2020, sufficient and proportional evidence, of (i) identification of each client (it is understood that the indication of the legal entity number issued by the competent authority at the country of origin will constitute a sufficient and proportional evidence of such identification), (ii) number of shares to vote on each client's account and (iii) vote instructions, specific for each item of the Agenda, given by each client.
- h) Shareholders who have declared their intention to participate in the General Shareholders' Meeting in the terms above referred and transfer ownership of their shares between the Registration Date and the end of the General Shareholders' Meeting must communicate it immediately to the Chairman of the General Shareholders' Meeting and to the Portuguese Securities Market Commission.
- i) The representation of a Shareholder is made through letter, duly signed, addressed to the Chairman of the General Shareholders' Meeting, which should be sent by electronic mail to edp.ag@edp.com until 5 pm of April 14th, 2020. It is made available to Shareholders a representation letter form at EDP's website (www.edp.com). The original of the letter should be subsequently sent to EDP, for its registered offices located at Avenida 24 de Julho, no. 12, 1249-300, Lisbon.
- j) In case one Shareholder designates different representatives regarding shares held in different book-entry registries, and these representatives vote in a different way on the same proposal all the expressed votes may be annulled. If any of the representatives does not attend the General Shareholders' Meeting, the votes of the representatives present will, however, be considered, as long as all these representatives vote in the same way.



- k) Considering that the General Shareholders' Meeting is scheduled for 3 pm (GMT), EDP recommends to the Shareholders wishing to participate in the meeting to access the digital platform fifteen minutes in advance, in order to allow the timely compliance of all the necessary requirements.

EXERCISE OF VOTING RIGHTS BY CORRESPONDENCE

According to article 22 of the Portuguese Securities Code and article 14 of the Articles of Association, and taking into consideration the current above referred circumstances, Shareholders habilitated to attend the General Shareholders' Meeting of 16th April 2020, may exercise their voting right by correspondence by post or electronically.

In order to exercise its voting rights by post, Shareholders should send a letter addressed to the Chairman of the General Shareholders' Meeting, by registered letter with acknowledge of receipt to the registered office until the 13th of April 2020. In case the Shareholder is an individual, its signature must be identical to the one of its identity card and a copy of it shall be sent in the same envelope. In case the Shareholder is a corporation, the signature of its representative shall be recognized on that capacity. To the Shareholders is made available a voting letter form at EDP's website (www.edp.com).

Shareholders habilitated to attend the General Shareholders' Meeting may also exercise their voting right by correspondence using electronic means. For that purpose the referred Shareholders shall express such intention to the Chairman of the General Shareholders' Meeting through EDP's website (www.edp.com), in accordance with the form available at the referred website, with the necessary prior notice in order to allow its exercise until April 13th, 2020; following, the Shareholders will receive in their electronic address a message confirming the receipt of the intention to participate in the General Shareholders' Meeting containing also a secret identifying code (password) for the exercise of voting rights by correspondence using electronic means; subsequently, a second electronic mail with the ballot paper will be received, and the Shareholders should exercise the respective voting rights until 13 April 2020. The ballot paper should be signed by the Shareholder, its signature must be identical to the one of its identity card, and send by electronic means for the email address made available



(referring in the subject the secret identifying code (password) above referred), accompanied with a legible copy of the identification document of the Shareholder; in case the Shareholder is a legal entity, the ballot paper should be signed by a legal representative, accompanied with a document proving the legitimacy of the representation (in case of legal entities incorporated in Portugal, the reference of the Commercial Certificate code regarding the represented entity will suffice).

Shareholders that, on a professional basis, held shares in its own name but for the account of clients, and intend to exercise their voting right by correspondence using electronic means should express such intention to the Chairman of the Board of the General Shareholders' Meeting, through EDP's Internet website (www.edp.com), in accordance with the communication model included in such page, early enough to exercise its voting rights until 13th April 2020; following, they will receive an electronic mail with the receipt confirmation of the intention to participate in the General Shareholders' Meeting containing also a secret identifying code (password) for the exercise of voting rights by correspondence using electronic means; subsequently, the Shareholders will receive in their electronic address a second electronic mail containing the template table with information on the votes to be exercise on the account of clients, namely the identification of each client, the number of shares voted on their account and the voting instructions, specified for each item of the agenda given by each client, and the professional Shareholders should exercise their voting rights until 13th April 2020, referring in the subject the secret identifying code (password) above referred. The table should be signed by the legal representative of the professional Shareholder, accompanied with a document proving the legitimacy of the representation (in case of legal entities incorporated in Portugal, the reference to the Commercial Certificate code regarding the represented entity will suffice).

The Chairman of the General Shareholders' Meeting shall verify the authenticity and regularity of the votes issued by correspondence, post or electronically, as well as assure their confidentiality up to the moment of the casting of votes. Those votes are deemed negative votes in relation to proposals of resolutions presented after the date on which those votes have been issued.



INFORMATION ELEMENTS AVAILABLE TO SHAREHOLDERS

The documents and information concerning Items One to Eight of the Agenda, as well as the information foreseen in no. 1 of article 289 of the Portuguese Companies Code and in no. 1 of article 21-C of the Portuguese Securities Code, will be made available to the Shareholders, for consultation at EDP's website (www.edp.com) and at the Portuguese Securities Market Commission's website (www.cmvm.pt).

At the General Shareholders' Meeting, Shareholders may require the clarification of some information, in order to allow them to have a founded opinion on the items subject to resolution. The disclosure of information that may cause serious damages to EDP or to an associated company or that infringes confidential information imposed by law may be declined, under article 290 of the Portuguese Companies Code.

RELEVANT DATES

Event	Date	Hour
Annual General Shareholders' Meeting	16 th April 2020	3 pm (GMT)
Statement of intention to participate Receipt of the statement of intention to participate issued by Shareholders	Until 6 th April 2020	11:59 pm (GMT)
Statement of intention for the exercise of voting rights in a different way Receipt of statements issued by Shareholders that, on a professional basis, held shares in its own name but for the account of clients, and intend to exercise their voting rights, and wish to vote in a different way with their shares.	Until 6 th April 2020	11:59 pm (GMT)
Registration of Shareholders Receipt of statements issued by financial intermediaries referring the number of shares registered in name of each Shareholder.	Until 7 th April 2020	11:59 pm (GMT)
Correspondence vote Receipt of correspondence vote, over each of the item of the Agenda, by postal or by electronic means.	Until 13 th April 2020	11:59 pm (GMT)
Representation letter Receipt of representation letters addressed to the Chairman of the General Shareholders' Meeting	Until 14 th April 2020	5 pm (GMT)



Lisbon, 3rd April 2020

The Chairman of the General Shareholders' Meeting
(Luís Palha da Silva)