



**ANNUAL GENERAL MEETING OF SHAREHOLDERS
12 May 2020**

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 54,638,425.56 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF THE BOARD OF DIRECTORS

ITEM 2 ON THE AGENDA:

To resolve on the proposal for the application of results.

Considering that, although the Company had a consolidated net profit of € 20,400,118.18 (twenty million, four hundred thousand, one hundred and eighteen euros and eighteen cents) in the 2019 financial year, the Company recorded a negative net profit of € 1,762,445.42 euros (one million, seven hundred and sixty-two thousand, four hundred and forty-five euros and forty-two cents) in the individual accounts;

In accordance with legal and statutory provisions, the Board of Directors proposes that the negative net profit for the year of € 1,762,445.42 (one million, seven hundred and sixty-two thousand, four hundred and forty-five euros and forty-two cents) be transferred to retained earnings.

Lisbon, 16 April 2020

THE BOARD OF DIRECTORS