

**ANNUAL GENERAL MEETING OF SHAREHOLDERS
12 May 2020**

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 54,638,425.56 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF SHAREHOLDERS

ITEM 3 ON THE AGENDA:

To make a general appraisal to the Management and Supervision of the Company.

Under the terms and for the purposes of article 455 of the Portuguese Companies Code, the General Meeting of Shareholders shall make a general appraisal to the company's management and supervision.

Considering the action of the Board of Directors during the 2019 financial year, it is hereby proposed that a vote of appraisal be given to the Board of Directors and all of its members.

It is hereby further proposed that a vote of appraisal be given to the Audit Board and all of its members, as well as to the Chartered Accountant.

Lisbon, 17 April 2020

THE SHAREHOLDER

HNB SGPS, S.A.

José Afonso de Sousa

Director

Álvaro Ferreira

Director

HNB – SGPS, S.A.

Sede: Rua Sarmiento Beires, nº45 – 13B – 1900-411 Lisboa

Capital Social 50,000,00 – matriculada na C.R.C. Lisboa com o Nº Único de Matrícula e de Pessoa Coletiva 510 697 127