

**ANNUAL GENERAL MEETING OF SHAREHOLDERS
12 May 2020**

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 54,638,425.56 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF SHAREHOLDERS

ITEM 6 ON THE AGENDA:

To resolve on the remuneration of the Remunerations Committee.

Whereas:

- A) The General Meeting of Shareholders of Novabase held on 7 May 2019 has approved the updating of the remuneration of the members of the Remunerations Committee, since it had not been updated for the last term of offices;
- B) Under the terms of the abovementioned General Meeting, the remuneration of the Remunerations Committee, attributed by means of attendance tickets, increased from the unit value of € 1,000 (one thousand euros) to the unit value of € 1,200 (one thousand, two hundred euros) and € 1,100 (one thousand, one hundred euros), attributed, respectively, to the Chairman of the Remunerations Committee and the remaining members of the Remunerations Committee, which represented, however, a residual adjustment;
- C) Notwithstanding the updating carried out in 2019, it is still evidenced a discrepancy of the amounts attributed by the Company as remuneration when compared to listed companies of comparable size, being therefore once again convenient and appropriate to update the remuneration of the members of this Committee, in line with the market practices in this regard and also taking into account the complexity associated to this type of functions, which has been increasing for the past years.

HNB – SGPS, S.A.

Sede: Rua Sarmiento Beires, nº45 – 13B – 1900-411 Lisboa

Capital Social 50,000,00 – matriculada na C.R.C. Lisboa com o Nº Único de Matrícula e de Pessoa Coletiva 510 697 127

It is proposed that it be resolved:

To determine the following remuneration for each member of the Remunerations Committee:

- Attendance tickets with the unit value of € 3,000 (three thousand euros) for the Chairman of the Remunerations Committee; and
- Attendance tickets with the unit value of € 2,750 (two thousand, seven hundred and fifty euros) for each of the remaining members of the Remunerations Committee.

Lisbon, 17 April 2020

THE SHAREHOLDERS

HNB SGPS, S.A.

José Afonso de Sousa
Director

Álvaro Ferreira
Director

HNB – SGPS, S.A.
Sede: Rua Sarmento Beires, nº45 – 13B – 1900-411 Lisboa
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