

Resolutions of the Annual General Shareholders Meeting

Galp Energia, SGPS, S.A. informs that the Annual General Meeting held today approved the items proposed on the agenda as follows:

1. Resolve on the integrated management report and on the individual and consolidated accounts for the year 2019 as well as the remaining reporting documents, including the corporate governance report and the consolidated nonfinancial information, together with the accounts legal certification documents and the opinion and activity report of the Audit Board.
2. Resolve on the proposal to allocate the 2019 results.
3. Perform a general appraisal of the Board of Directors, for the year 2019, in accordance with Article 455 of the Portuguese Companies Code.
4. Perform a general appraisal of the Audit Board, for the year 2019, in accordance with Article 455 of the Portuguese Companies Code.
5. Perform a general appraisal of the Statutory Auditor, for the year 2019, in accordance with Article 455 of the Portuguese Companies Code.
6. Resolve on the statement of the Remuneration Committee regarding the remuneration policy for the Company's management and supervisory bodies and members of the Board of the Annual General Meeting.
7. Resolve on the granting of authorisation to the Board of Directors for the acquisition and sale of treasury shares and bonds or other debt securities by the Company or by its affiliates.

All results are available at: <https://www.galp.com/corp/en/investors/information-to-shareholders/general-shareholders-meetings/general-shareholders-meeting/id/21/annual-general-meeting-2020>

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Reuters: GALP.LS
Bloomberg: GALP PL

This announcement may include forward-looking statements, including, without limitation, regarding future results, namely cash flows, dividends, and shareholder returns; liquidity; capital and operating expenditures; performance levels and project plans, timing, and outcomes; production rates; developments of Galp's markets; and impacts of the COVID-19 pandemic on Galp's businesses and results, which may significantly differ depending on a number of factors including supply and demand for oil, gas, petroleum products, power and other market factors affecting them; the outcome of government policies and actions, including actions taken to address COVID-19 and to maintain the functioning of national and international economies and markets; the impacts of the COVID-19 pandemic on people and economies; the impact of Galp's actions to protect the health and safety of its employees, customers, suppliers and communities; actions of Galp's competitors and commercial counterparties; the ability to access short- and long-term debt markets on a timely and affordable basis; the actions of consumers; other legal and political factors including obtaining necessary permits; unexpected operating events or technical difficulties; the outcome of commercial negotiations including negotiations with governments and private entities; and other factors discussed in Galp's Management Report & Accounts filed with the Portuguese Securities Market Commission (CMVM) for the year ended December 31, 2019 and available on our website at galp.com. Statements regarding potential future financial or operating results made at Galp's Capital Markets Day of February 18, 2020 should not be considered to be updated or re-affirmed as of any later date except to the extent specifically updated or re-affirmed in this release or in subsequent public disclosures. Forward-looking statements are statements other than in respect of historical facts and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied by such forward-looking statements. Important factors that may cause actual results to differ from forward-looking statements are referred in Galp's Management Report & Accounts for the year ended 31 December 2019. Galp and its respective representatives, agents, employees or advisers do not intend to, and expressly disclaim any duty, undertaking or obligation to, make or disseminate any supplement, amendment, update or revision to any of the information, opinions or forward-looking statements contained in this announcement to reflect any change in events, conditions or circumstances.