

ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS, S.A.

(20/05/2020)

PROPOSAL IN CONNECTION WITH ITEM 6 OF THE AGENDA

PROPOSAL

Taking into consideration:

1. ~~Considering that~~ That the term of office of the members of the Board of the General Meeting has reached its end;
2. The unquestionable quality shown by the members who are leaving office in the performance of their functions which is also recognized in the assessment made by an external advisor, which was validated by the Committee for Nominations and Remunerations of the Bank in a report made for that specific purpose;
3. That the members who are leaving office only performed functions in one term-of-office, beginning in 2017 and, consequently, will maintain their qualification as Independent if they are re-appointed for the exercise of the position,

The signatories jointly present the proposal for the re-appointment of the elected members of the Board of the General Meeting of Shareholders of Banco Comercial Português, S.A., for the four-year term of office 2020/2023:

Chairman: Pedro Rebelo de Sousa
Vice-Chairman: Octávio Castelo Paulo

The curricula that, under the law, should be made available to the Shareholders, together with the report from the Committee for Nominations and Remunerations of the Bank are hereto attached.

Lisbon, 23 April 2020

Chiado (Luxembourg) S.à r.l.

Sonangol - Sociedade Nacional de Combustíveis de Angola, E.P.

Fundo de Pensões do Grupo EDP