

GENERAL MEETING OF THE 8th OF APRIL, 2021

ITEM 3

Proposal by the shareholder SOCIEDADE FRANCISCO MANUEL DOS SANTOS B.V., with registered office in Amsterdam, the Netherlands and principal place of business at Teleportboulevard 110 (A.1.16), 1043 EJ Amsterdam, the Netherlands, registered at the Dutch Chamber of Commerce, under number 34.283.061, regarding ITEM 3 of the agenda of the Annual General Meeting of JERÓNIMO MARTINS, SGPS, S.A., convened to meet on the 8th of April, 2021.

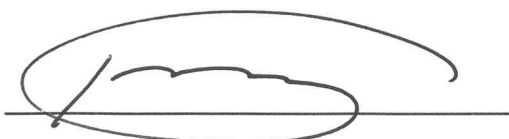
For the purposes of paragraph c) of no. 1 of article 376 and article 455 of the Companies Code, and in view of the particular challenges at all levels occurred last year, as a result not only of the pandemic crises that, in a short period of time, affected most part of the globe, but also of the various measures approved by governments to address such crises, it is proposed that the Annual General Meeting approve a vote of confidence, recognition and appreciation for (i) the Board of Directors and for each and every one of its members and, very particularly, its Chairman, Pedro Soares dos Santos, also for the way they have managed the Company during the difficult and challenging fiscal year of 2020, and (ii) the Audit Committee and each and every one of its members.

19th March, 2021

SOCIEDADE FRANCISCO MANUEL DOS SANTOS B.V.

JOSÉ SOARES DOS SANTOS

(EXECUTIVE BOARD MEMBER)



TRUST INTERNATIONAL MANAGEMENT (T.I.M.)

B.V.

(EXECUTIVE BOARD MEMBER)

