

English version of the Portuguese original. In the event of any discrepancy, the Portuguese version prevails.

NOS, SGPS, S.A.

**Annual General Meeting
21 April 2021**

PROPOSAL FOR RESOLUTION – ITEM SEVEN

To ratify the co-option of members of the Board of Directors for the current term of office (2019 to 2021)

Considering:

- a) In accordance with Article 393(3)(b) of the Portuguese Companies Code, on January 15, 2021, the Board of Directors resolved to co-opt Daniel Lopes Beato and Filipa de Sousa Taveira da Gama Santos Carvalho as executive members of the Board of Directors for the current term of office (2019/2021);
- b) In accordance with Article 393(4) of the Portuguese Companies Code, appointment by co-option must be ratified at the following General Shareholders Meeting.

The Board of Directors proposes to ratify the appointment of Daniel Lopes Beato and Filipa de Sousa Taveira da Gama Santos Carvalho as executive members of the Board of Directors for the current term of office (2019/2021).

Lisbon, 10 March 2021

The Board of Directors