

**ANNUAL GENERAL MEETING OF BANCO COMERCIAL PORTUGUÊS,  
S.A.**

(20/05/2021)

**PROPOSAL IN CONNECTION WITH ITEM 10 OF THE AGENDA**

**TO RESOLVE TO MAINTAIN THE LIMITS ON THE COUNTING OF VOTES  
SET FORTH IN ARTICLES 25 AND 26 OF THE ARTICLES OF ASSOCIATION**

**Considering that:**

- A) The General Meeting of Shareholders of Banco Comercial Português (BCP), at a meeting held on 19 December 2016, resolved to maintain the limits on the counting of votes, set forth in articles 25 and 26 of the articles of association;
- B) These provisions are foreseen in the Bank's articles of association for more than 25 years;
- C) The Bank, its management body and its shareholders have considered that the maintenance of these rules corresponds to a good corporate governance practice in institutions with a significant shareholding dispersion, as is the case of BCP, and provides a protection and a greater balance regarding the several shareholding positions;
- D) In accordance with article 13-C (1) of the Legal Framework for Credit Institutions and Financial Companies, the maintenance or revocation of the statutory requirements on limits to the holding or exercise of the voting rights of the shareholders of credit institutions must be object of a resolution to be adopted by the shareholders, at least, once every five years;

**It is hereby proposed that the General Meeting resolves:**

The maintenance, under the exact terms laid down in the statutory requirements on limits for the counting of votes as set forth in articles 25 and 26 of the Bank's articles of association.

Porto Salvo, 26 April 2021

## THE BOARD OF DIRECTORS