

NOVABASE

**ANNUAL GENERAL MEETING OF SHAREHOLDERS
25 May 2021**

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Public Company

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon

Share Capital: 54,638,425.56 Euros

Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF THE BOARD OF DIRECTORS

ITEM 2 ON THE AGENDA:

To resolve on the proposal for the application of results.

Considering that, although the Company had a consolidated net profit of € 7,486,060.77 (seven million, four hundred and eighty six thousand, sixty euros and seventy seven cents) in the 2020 financial year, the Company recorded a negative net result of € 3,375,247.79 (three million, three hundred and seventy five thousand, two hundred and forty seven euros and seventy nine cents) in the individual accounts;

In accordance with legal and statutory provisions, the Board of Directors proposes that the individual negative net result for the financial year of € 3,375,247.79 (three million, three hundred and seventy five thousand, two hundred and forty seven euros and seventy nine cents) be transferred to retained earnings.

Lisbon, 29 April 2021

THE BOARD OF DIRECTORS

João Nuno Bento

Francisco Antunes