

GENERAL SHAREHOLDERS' MEETING OF MAY 24, 2021

Chairman of the General Shareholders' Meeting of
TEIXEIRA DUARTE, S.A.

**PROPOSAL PRESENTED WITHIN THE SCOPE OF
THE FIRST ITEM OF THE AGENDA**

As regards the matters included in the First Item of the Agenda of this General Shareholders' Meeting, shareholder "Sociedade Agrícola dos Calainhos de Fornos de Pinhal, S.A." proposes the following:

1. Approval of the Consolidated Management Report, which includes a chapter on non-financial information and the Accounts, individual and consolidated, of the 2020 financial year;
2. Approval of the Corporate Governance Report regarding the 2020 financial year.

All of the above in the terms of the corresponding documents which have been submitted in due time, i.e., comprising the respective annexes, as well as the Supervisory Board Report and the Statutory Audit Certification and Report of Statutory Auditors presented by the Statutory Audit Firm.

May 19, 2021

The Sole Director