

ANNUAL GENERAL MEETING OF
VAA-VISTA ALEGRE ATLANTIS SGPS, SA
16th of June 2021

PROPOSAL FROM THE BOARD OF DIRECTORS

ITEM SECOND OF THE AGENDA:

Decide on the proposal for applying the results for the 2020 financial year.

Whereas in 2020 was registered a negative net result of €3,497,172.73 (three million, four hundred and ninety-seven thousand, one hundred and seventy-two euros and seventy-three cents), the Board of Directors proposes that it be applied as follows:

- Retained Earnings: -€3,497,172.73

Ílhavo, 24th of May 2021

The Board of Directors