

ANNUAL GENERAL MEETING OF SHAREHOLDERS 24 May 2022

NOVABASE - Sociedade Gestora de Participações Sociais, S.A.

Registered Office: Av. D. João II, no. 34, Parque das Nações, Lisbon
Share Capital: 54,638,425.56 Euros
Lisbon Commercial Registry inscription and corporation number 502.280.182

PROPOSAL OF THE BOARD OF DIRECTORS

ITEM 2 ON THE AGENDA:

To resolve on the proposal for the application of results.

Whereas:

1. The Company, in the financial year 2021, recorded in the individual accounts a positive net result of € 1,025,507.61 (one million, twenty-five thousand, five hundred and seven euros and sixty-one cents);
2. Notwithstanding, the Company's individual accounts as of 31 December 2021 show negative retained earnings of € 5,843,725.47 (five million, eight hundred and forty-three thousand, seven hundred and twenty-five euros and forty-seven cents).

in accordance with legal and statutory provisions, the Board of Directors proposes that the positive net profit for the year of € 1,025,507.61 (one million, twenty-five thousand, five hundred and seven euros and sixty-one cents) be transferred to retained earnings, to cover part of the existing retained losses.

Lisbon, 27 April 2022

THE BOARD OF DIRECTORS

Luís Paulo Salvado

Álvaro Ferreira