

ASSEMBLEIA GERAL ANUAL OF THE NAVIGATOR COMPANY, S.A.

27 DE MAIO DE 2022

Proposal regarding Item 4. of the Order of Business

Considering that the position of Chairman of the Company's General Meeting is vacant, it is proposed that Professor Rui Manuel Pinto Duarte be elected to exercise these functions until the end of the current term of office of the other members of the corporate bodies.

Lisbon, 3 May 2022

Shareholder

SEMAPA– SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.

May 2022

Biographical note on Rui Pinto Duarte

Bachelor of Law, Master of Legal Sciences and Doctor in Private Law.

He has taught at several Universities and is currently a Full Professor at the Portuguese Catholic University Law School.

He is the author of several books and dozens of papers on various legal topics, particularly in the areas of Contract Law, Corporate Law, Real Estate and Banking Law.

He has been practising law since 1979.

He has frequently acted as arbitrator in voluntary arbitrations.

He has collaborated in the direction of several legal journals.

He has held and still holds various positions in companies. The list of positions held is provided in attachment and includes those held in the last five years.

Does not hold shares representing the share capital of The Navigator Company, S.A.

Annex to the biographical note on Rui Pinto Duarte

Positions held in companies on May 2022

- Litocar Investimentos, SGPS, S.A. - Chairman of the General Meeting (since 2000)
- Outeiro dos Frades, Sociedade de Administração de Imóveis, S.A. - Chairman of the General Meeting (since 2000)
- Sorefoz – Electrodomésticos e Equipamentos, S.A. - Chairman of the General Meeting (since 2004)

Positions held in companies in the previous five years

- LAII – Locação, Administração e Investimento Imobiliário, S.A. - Chairman of the General Meeting (1997-2017)
- Entreposto - Gestão e Participações Sociais, SGPS, S.A. - Chairman of the General Meeting (2000-2020)
- Novo Banco, S.A. - Chairman of the General Meeting (2019-2021)