

THE NAVIGATOR COMPANY, S.A.

Share capital: € 500,000,000
Corporate Entity: 503 025 798
Registered at the Commercial Register of Setúbal
Headquarters: Mitrena, Freguesia do Sado, Setúbal

DIVIDEND PAYMENT

Under the terms of the law, Shareholders are hereby notified that the distribution of dividends, approved at the General Meeting of Shareholders held on May 27th, 2022, will be paid as of **June 7th, 2022**, with the following value per share:

Payment:

Gross amount	€ 0.1406
Withholding tax IRS / IRC (28%/ 25%)*	€ 0.03937 / € 0.03515
Net amount	€ 0.10123 / € 0.10545

The agent appointed for payment is Banco BPI SA. Under the terms of the applicable regulation, the dividend payment will be made through the Central de Valores Mobiliários. For the purpose of benefiting of tax exemption, waiver or reduction of the withholding obligations regarding income taxation (IRS / IRC), Shareholders entitled to such exemption and benefits should demonstrate and provide evidence of all the relevant facts and information required for the waiver or reduction of the withholding obligation to the financial institution in which the respective shares are registered.

We further inform that, as of **June 3rd, 2022 (inclusive)**, the shares will be traded on regulated market without conferring the right to such payment.

Lisbon, May 27th 2022

THE BOARD OF DIRECTORS

* The final withholding tax rate shall be 35% of the amounts placed at the disposal of: (1) omnibus accounts, except where the identity of the effective beneficiary is disclosed and (2) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance. Dividends paid to Shareholders resident in Portugal and taxable for IRS (Portuguese Personal Income Tax) are subject to a final tax rate of 28%, unless these shareholders elect to include the dividends (50% of the amount) in the income subject to the marginal Personal Income Tax rates, provided that they are obtained outside the scope of the exercise of business and professional activities.