

THE NAVIGATOR COMPANY, S.A.

Public company

Registered Office - Península da Mitrena, parish of Sado, 2901-861 Setúbal

Corporate person no. 503025798 – Share capital € 500,000,000

Registered at the Setúbal Companies Registry

NOTICE

COMMERCIAL REGISTRATION OF SHARE EXTINCTION AND AMENDMENTS TO THE ARTICLES OF ASSOCIATION

In accordance with the applicable legislation and regulations, and following the resolutions approved at the Annual General Meeting of The Navigator Company, S.A. held on 11 May 2021, we hereby inform you that on 10 July 2021, the cancellation of 6,316,931 own shares, with no nominal value, held by the Company, corresponding to 0.88% of the issued shares, was registered at the Commercial Registry Office, with the amendment of number two of article four of the Company's Articles of Association.

Therefore, the Company's share capital is now divided into 711,183,069 ordinary shares, with no par value, corresponding to 711,183,069 votes.

As a result of the aforementioned cancellation of treasury shares, and in accordance with the latest information disclosed by the issuer, the Company's qualifying holdings are now as follows:

	Entity	No. shares	% share capital and voting rights	% non-suspended voting rights
A.	Semapa - Soc. de Investimento e Gestão, SGPS, S.A.	497,617,299	69.9704%	69.9704%

Despite the aforementioned reduction in outstanding shares, the Company's share capital remained unchanged and continues to be 500,000,000.00 Euros, since the share capital reduction resulting from the cancellation of shares, from 500,000,000.00 Euros to 495,597,957.49 Euros, was immediately followed by a share capital increase from 495,597,957.49 Euros to 500,000,000.00 Euros, by incorporation of free reserves (surplus of legal reserve).

Lisbon, 21 July 2021

The Board of Directors