

## **NOVO BANCO, S.A. informs on the launch of the sale process of GNB Companhia de Seguros de Vida, S.A.**

NOVO BANCO, S.A. hereby informs that it has launched an organised process to sell up to 100% of the share capital of GNB Companhia de Seguros de Vida, S.A. (“GNB Vida”). The GNB Vida will support the shareholder NOVO BANCO in the sale process as an information provider and clarification of doubts to potential interested parties.

Within the sale process it will also be evaluated the agreement, on an exclusive basis, for a long-term distribution of GNB Vida insurance products through the branch network of NOVO BANCO.

The organized sale process has an expectation that it can result in an agreement to sell GNB Vida during the last quarter of 2017.

This sale process is part of the process of divestment of divestment strategy of non-core assets of NOVO BANCO, whilst focusing in its core domestic banking activity.

Lisbon, 3 August 2017

NOVO BANCO, S.A.