

SONAE CAPITAL, SGPS, SA

Publicly Traded Company

Registered Office: Lugar do Espido, Via Norte, Maia

Share Capital: 250,000,000.00 Euro

Registered at the Commercial Registry of Maia

Registration and Tax N^o 508 276 756*(translation from the Portuguese original)***ANNOUNCEMENT OF MATERIAL EVENT
(Additional information to the disclosed in 2018/06/28)**

Sonae Capital hereby informs that, through its subsidiary S.I.I. SOBERANA - INVESTIMENTOS IMOBILIÁRIOS, S.A., has executed a Promissory Purchase & Sale Agreement regarding a real estate asset in Tróia designated in Tróia Detailed Plan as "UNOP 3", for the global amount of 20 million Euros, with LAGUNE TROIA, S.A. a fully owned subsidiary of LAGUNE, a company incorporated under the French law. Lagune is a long-term real estate investment vehicle dedicated to both the leisure and healthcare assets throughout Europe. As of today, Lagune has assets under management over six European countries for a global amount of c. 1.5 billion euros.

The execution of the Sale & Purchase deed and the establishment of its respective terms is contingent upon a set of condition precedent that have not yet taken place.

The asset in question, acquired on 1997, is accounted in Sonae Capital's balance sheet for the amount of, approximately, 4.5 million euros, including transaction costs.

Maia, 3 July 2018

The Representative for Capital Market Relations,

