

NOTES “SPRHI 3%27APR19”

ISIN: PTSRHAOE0026



**SOCIEDADE DE PROMOÇÃO E REABILITAÇÃO DE HABITAÇÃO E INFRAESTRUTURAS (SPRHI),
S.A.**

Head-office: Rua do Pasteleiro, 30-A, Angústias, 9900-069 Horta
Registration and tax number: 512076260
(Commercial Registry Office of Horta)
Share capital: €22,722,315

NOTICE OF NOTEHOLDERS’ MEETING RESOLUTION

NOTICE IS HEREBY GIVEN to the holders (the “Noteholders”) of the Notes “SPRHI 3%27APR19” with ISIN: PTSRHAOE0026 (the “Notes”) that, at the Meeting of Noteholders convened by the notice published on 5 December 2018 and rectified on 7 and 13 December 2018 (the “Notice”), a Noteholders’ Meeting was held on 8 January 2019 and all items of the proposed agenda set out in such Notice were duly passed by unanimous approval. The modifications to the Terms and Conditions of the Notes referred to in the agenda set out in the Notice are expected to be implemented on the date hereof. This Notice is given by

Autonomous Region of the Azores

Dated 8 January 2019.