SAGRES - Sociedade de Titularização de Créditos, S.A.
incorporated with limited liability in Portugal, with head office at Rua Barata Salgueiro, 30, 4th floor, Lisbon
with share capital of €250,000 and registered at the Commercial Registry of Lisbon with commercial registration and taxpayer number 506.561.461

MATERIAL INFORMATION

SAGRES INFORMS ABOUT THE OPENING OF A SWAP COLLATERAL ACCOUNT UNDER THE PELICAN MORTGAGES NO. 4 NOTES

Sagres – Sociedade de Titularização de Créditos, S.A., as the Issuer of the following Pelican Mortgages No. 4 €832,000,000 Class A Mortgage Backed Floating Rate Securitisation Notes due 2056, €55,500,000, Class B Mortgage Backed Floating Rate Securitisation Notes due 2056, €60,000,000 Class C Mortgage Backed Floating Rate Securitisation Notes due 2056, €25,000,000, Class D Mortgage Backed Floating Rate Securitisation Notes due 2056, €27,500,000 Class E Mortgage Backed Floating Rate Securitisation Notes due 2056 and €28,600,000 Class F Residual Interest Securitisation Notes due 2056 (the “Notes”), hereby informs about the amendments made to the Transaction Documents, for the purposes of opening a new swap collateral account, in the name of the Issuer, to post collateral, as a result of the occurrence of an downgrade event to the swap counterparty.

Such changes have been effected by the amendment of certain transaction documents as set out in the Amendment Agreement entered into by the Transaction Parties and dated 4 March 2019.

These modifications are effective since 4 March 2019.

Lisbon, 28 March 2019

SAGRES - Sociedade de Titularização de Créditos, S.A.