NOVO BANCO, S.A.

informs on deposit rating upgrade by DBRS

NOVO BANCO, S.A. hereby informs that today, 28 March 2019, the rating agency DBRS Rating GmbH (“DBRS”) has upgraded NOVO BANCO Long-Term Issuer Deposits rating to B (high) from B.

The trend of long-term Deposits ratings is maintained Positive.

DBRS rating action reflects the introduction in Portugal of full depositor preference in bank insolvency and resolution proceedings with the implementation of Portuguese Law no.23/2019 from 14 March 2019.

Short-term deposit ratings of NOVO BANCO remained unchanged at R-4 and the trend remains Stable.

Today DBRS also withdrew the ratings of NOVO BANCO Madeira Off-shore Branch and NOVO BANCO London Branch following their closure.

Lisbon, 28 March 2019
NOVO BANCO, S.A.