ANNOUNCEMENT

Caixa Económica Montepio Geral (Banco Montepio) informs about a rating decision by DBRS

Banco Montepio informs that, in a press release dated 28 March 2019, the rating agency DBRS announced the upgrade of Banco Montepio’s Long-Term deposits to ‘BB (high)’ from ‘BB’ and the upgrade in the rating of short-term deposits to R-3 from R-4.

The rating action results from the entry into force of Law no. 23/2019 of 13 March, 2019 which transpose to the Portuguese law the Directive (EU) 2017/2399 of the European Parliament and of the Counsel, of 12 December 2017, as regards the ranking of certain debt instruments in the insolvency hierarchy.

Lisbon, 28 March 2019

Caixa Económica Montepio Geral, S.A.