DISCLOSURE OF PRIVILEGED INFORMATION

In compliance with article 248-A of the Portuguese Securities Code (Código dos Valores Mobiliários) and paragraph a) of Rule number 1 of CMVM Instruction (Instrução) No. 1/2010, Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) hereby informs that its subsidiary Montepio Holding, SGPS, S.A. started negotiations with shareholders of Banco de Negócios Internacional, S.A. (Angola) with a view to a merger between Finibanco Angola S.A. and Banco de Negócios Internacional, S.A. (Angola). It is the intention of the parties to try to attract the participation of international strategic partners for this operation, thus contributing to the consolidation, strengthening and opening up of the Angolan banking and financial system.

The Angolan and Portuguese regulatory authorities were informed about this negotiation process. The development and conclusion of the negotiations are dependent on the necessary procedures with the shareholders and the Angolan authorities, as well as on the results of the Angolan program to assess the banking system’s asset quality, which is currently under way in Angola.

In case of successful completion of this process, the Banco Montepio Group will accomplish the strategic goal already announced of deconsolidation of its stake in Finibanco Angola S.A.

In accordance with the outcome of the process and the potential execution of the transfer of shares, Banco Montepio will provide the necessary information.

Caixa Económica Montepio Geral, S.A.
Lisbon, 10 May 2019