Establishment of the Haitong Bank, S.A. branch in the People’s Republic of China, Macau Special Administrative Region

Haitong Bank, S.A. (the “Bank”) informs that the Bank of Portugal has authorized the establishment of a branch of Haitong Bank, S.A. in the People’s Republic of China, Macau Special Administrative Region, on the basis of the terms of the submitted proposal.

The beginning of the activities of the branch is still dependent on the conclusion of the authorization process by the competent Macau Authorities.

The establishment of this branch will represent a key event in the development of the Bank’s cross-border strategy, allowing for a strengthening of business with China and enhanced coordination with the remaining Haitong Group.

Lisbon, July 12, 2019