



Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

EDP CONCLUDES €0.3 BN ASSET ROTATION DEAL FOR BRAZILIAN WIND FARM

Lisbon, February 12th 2020: EDP – Energias de Portugal, S.A. (“EDP”), through its 82.6% owned subsidiary EDP Renováveis, S.A. (“EDPR”), announces the completion of the sale of its full equity shareholding in an operating onshore wind project with 137 MW of installed capacity, to an affiliate of Actis, for a total consideration of R\$ 598 million (equity value; corresponding to an enterprise value of R\$ 1.2bn or € 0.3 bn).

In July 29th of 2019, EDP signed a Sale and Purchase Agreement with an affiliate of Actis, a growth markets private equity investor, to sell the full equity shareholding in an operating onshore wind project. In detail, Babilonia wind farm is located in the state of Bahia and has been in operation since 4Q 2018. The project, which was fully owned by EDP, was awarded a 20-year PPA in the LER 2015 auction.

The deal concluded today is part of the asset rotation program for 2019-22 period contemplated in the Strategic Update announced in March 12th 2019.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council and of article 248-A of the Portuguese Securities code.

EDP – Energias de Portugal, S.A.

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