



BANCO BPI, S.A.

Registered office: Rua Tenente Valadim, 284, Porto

Registered at Commercial Registry of Porto
under registration number PTIRNMJ 501 214 534
and tax identification number 501 214 534

Share capital: € 1 293 063 324.98

ANNOUNCEMENT

Moody's upgrades Banco BPI and its long-term senior debt ratings to Baa3

The international rating agency Moody's has upgraded Banco BPI and its long-term senior unsecured debt ratings from Ba1 to Baa3, returning to investment grade. Moody's has affirmed Banco BPI's long-term deposits rating at Baa1. The Outlook for both long-term deposits and Banco BPI is "Stable".

Following this rating action by Moody's, Banco BPI long-term debt is rated investment grade by the three international agencies - Fitch Ratings, Moody's and S&P Global Ratings.

Banco BPI, S.A.

Porto, 11 March 2020