

ANNOUNCEMENT

Banco Montepio informs about the minimum prudential capital requirements

In compliance with article 248-A (1) of the Portuguese Securities Code, Caixa Económica Montepio Geral, caixa económica bancária, S.A. (Banco Montepio) announces that it has received the decision of Banco de Portugal, as the authority responsible for Banco Montepio's supervision on a consolidated basis, related to the supervision process named Supervisory Review and Evaluation Process (SREP).

The current specific Pillar 2 requirement of own funds for Banco Montepio is 3.25% and shall have a composition that ensures the proportion determined in Article 92 (1) of Regulation (EU) No. 575/2013.

The minimum prudential requirements of own funds include the Pillar 1 requirement, the specific requirement arising from Pillar 2 and the combined buffers requirements, as follows:

Banco Montepio - Consolidated Basis				
	Minimum capital ratios requirements			
	Total Requirement	Pillar 1	Pillar 2	Buffers ⁽¹⁾
CET1	9.016%	4.5%	1.828%	2.688%
T1	11.125%	6.0%	2.438%	2.688%
Total	13.938%	8.0%	3.250%	2.688%

⁽¹⁾ combined buffers requirement applicable in 2020, given by the countercyclical reserve and the reserve for other systematically important institutions.

Lisbon, 17 March 2020

Caixa Económica Montepio Geral, S.A.

(This is a translation of the original document in Portuguese. In the event of inconsistency the Portuguese version shall prevail for any and all purposes)