

VAA – VISTA ALEGRE ATLANTIS, SGPS, S.A.

Public Company

Head Office: Lugar da Vista Alegre

District: Aveiro, Municipality: Ílhavo

Parish: Ílhavo (São Salvador)

3830 292 ILHAVO

Registered with the C.R.C. [Commercial Registry] of Ílhavo

Share Capital: 134,120,048.00 Euros

Taxpayer and Register Number: 500.978.654

RELEASE

In accordance with article 17 of Regulation (UE) no 596/2014 of the European Parliament and Council, and article 248-A of the *Código dos Valores Mobiliários* [Securities Code], VAA - Vista Alegre Atlantis, SGPS, S.A. ("VAA" or "Company") is providing the following information to the market and the general public:

- 1 - Considering the health emergency resulting from the COVID-19 pandemic and subsequent declaration of a state of emergency in Portugal, VAA's Board of Directors has adopted measures deemed necessary in the current situation, involving the temporary suspension of operations by VAA and subsidiaries in Portugal, between March 23th and April 9th, 2020, including the closure of production and commercial activities (with the exception of on-line sales channels);
- 2 - These measures include bringing forward the 2020 holiday period to the aforementioned dates for the majority of Vista Alegre group employees in Portugal, except in cases related to maintenance for relevant safety and contingency safeguards.
- 3 - By extension, commercial activities in other geographic areas where VAA is present have been suspended from last week in compliance with the policies applicable in each country.

The Company continues to monitor the evolution of this emergency situation and the legal and regulatory guidelines issued by the authorities in the respective geographies where it operates. VAA will adopt measures that may, at any moment, prove appropriate or necessary for the Company to comply with, and will continue to inform stakeholders of further developments as they arise.

Ílhavo, 20th March 2020

VAA - Vista Alegre Atlantis, SGPS, S.A.