ANNOUNCEMENT

NOS hereby informs that it has reached agreements regarding the contractual terms for three financing deals for a total amount of 280 million euros, with three banking institutions:

- 100 million euros maturing in 2025, with Santander, to refinance existing facilities that mature in 2020;

- 90 million euros with BPI and 90 million euros with BBVA, both maturing in 12 months with a view to increase liquidity.

These transactions will enable NOS to refinance all facilities maturing in 2020 and will significantly increase its liquidity position, whilst increasing average debt maturity and maintaining a very attractive average cost of debt.

This information is also available on NOS’ Investor Relations website in www.nos.pt/ir.

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