EURONEXT STATEMENT IN RELATION TO BOLSAS Y MERCADOS ESPAÑOLES (“BME”)

Amsterdam, Brussels, Dublin, Lisbon, London, Oslo and Paris – 30 March 2020 – Euronext has been reviewing in detail a potential offer for Bolsas y Mercados Españoles (“BME”). Euronext has analysed all the available facts and data, including market and competitive conditions.

Euronext is convinced of the strong industrial benefits that a combination between BME and Euronext would bring to the Spanish capital markets and the wider European capital markets, in particular to build the backbone of the Capital Markets Union within the European Union.

However, after careful consideration, Euronext announces today that it does not intend to make an offer for BME.

Euronext considers that the financial terms of a potential competing offer, despite the significant potential synergies, would not be compatible with value creation and adequate return on invested capital for Euronext shareholders.

Euronext remains committed to its ambition to build the leading pan-European market infrastructure, and to seize attractive growth opportunities in line with its financial discipline. Strong operating performance, disciplined deployment of capital and open federal model remain key features of the Euronext strategy “Let’s Grow Together 2022”.

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About Euronext
Euronext is the leading pan-European exchange, covering Belgium, France, Ireland, The Netherlands, Norway, Portugal and the UK. With close to 1,500 listed issuers worth €4.5 trillion in market capitalisation as of end December 2019, Euronext has an unmatched blue chip franchise that includes 26 issuers in the Morningstar® Eurozone 50 Index™ and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, Euronext also operates Euronext GrowthTM and Euronext AccessTM, simplifying access to listing for SMEs. The Norwegian stock exchange and its clearing & settlement subsidiary, together operating as Oslo Børs VPS, joined Euronext on 17 June 2019.

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