



**CTT – Correios de Portugal, S.A.**  
Public Company  
Avenida D. João II, 13  
1999-001 LISBON  
Lisbon commercial registry and  
fiscal no. 500 077 568  
Share Capital EUR 75,000,000.00

**Announcement** – Lisbon, 23 December 2020

### **Material information**

CTT – Correios de Portugal, S.A. (“CTT” or “Company”) hereby informs that the Council of Ministers approved the legal document which extends the Universal Postal Service concession contract, of which CTT is currently the holder, until the end of September 2021, with no immediate changes to the current terms and conditions of the service.

Despite CTT's efforts, it was not possible, for reasons beyond the Company's control, that the transition to a new concession contract could occur in due time, as recently announced by the Government.

The high sense of responsibility and public service, especially in the context of the current pandemic crisis – wherein it is considered crucial to maintain the services to the populations and the integrity of the logistics chains – leads CTT to ensure the continuity of the provision of the public postal service and other concessionary services, notwithstanding the initiatives, particularly of an economic and legal nature, that it may deem appropriate, taking into account the need for a sustainable and balanced concession contract, including during the abovementioned extension period. This decision by CTT also takes into account the conviction, resulting from recent interactions with the Government, that the conditions for the provision of the public postal service need to evolve to restore its future and long-term sustainability.

This information to the market and the general public is made under the terms and for the purposes of article 248-A of the Portuguese Securities Code and other legislation in force. It is also available on CTT website at: [https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language\\_id=1](https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1).

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