

**SAGRES - Sociedade de Titularização de Créditos, S.A.**

(incorporated with limited liability in Portugal, with head-office at Avenida Engenheiro Duarte Pacheco, Torre Dois, 6<sup>th</sup> floor, room 12, 1070-102, Lisbon, with share capital of €250,000 and registered at the Commercial Registry of Lisbon with commercial registration and taxpayer number 506.561.461)

**MATERIAL INFORMATION**

**SAGRES INFORMS ABOUT RATING DECISION ON ULISSES FINANCE No. 1**

In the context of the issue by SAGRES - Sociedade de Titularização de Créditos, S.A. of the Ulisses Finance No. 1 Notes (“Notes”), on 6 April 2021, DBRS Ratings GmbH (“DBRS”) disclosed in a notice that it has upgraded to “AA (sf)” from “AAA (sf)” the ratings assigned on the Class A Notes.

This rating decision was based on the finalization of the “Legal Criteria for European Structured Finance Transactions” methodology, which includes a matrix to assess the risk of loss due to an account bank’s failure.

Lisbon, 16 April 2021

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