



## ANNOUNCEMENT

### **Banco Montepio informs about the sale of the participation in Montepio Valor - SGOIC, S.A.**

Pursuant to article 248-A of the Portuguese Securities Code (*Código de Valores Mobiliários*) and paragraph n) of Rule no. 1 of CMVM Instruction (*Instrução*) no. 1/2010, Caixa Económica Montepio Geral, caixa económica bancária, S.A. ("Banco Montepio") informs that on 30 December 2021 its subsidiary Montepio Holding SGPS, S.A. sold 310,000 (three hundred and ten thousand) ordinary registered shares, representing 100% (one hundred per cent) of the share capital and voting rights of Montepio Valor - Sociedade Gestora de Organismos de Investimento Coletivo, S.A. ("Montepio Valor"), through the execution of a share purchase agreement with Montepio Geral - Associação Mutualista (the purchaser and majority shareholder of Banco Montepio) for a total amount of € 3,734,000 (three million seven hundred and thirty four thousand Euros).

The estimated impact of the sale of Montepio Valor, 100% controlled through Montepio Holding SGPS, S.A., on Banco Montepio's consolidated results and capital ratios is null.

The completion of this operation reflects Banco Montepio's strategy of simplifying the Group's corporate structure, maintaining its focus on the domestic banking business.

Lisbon, 30 December 2021  
Caixa Económica Montepio Geral, S.A.