

Madrid, April 19th, 2022

Key Highlights

EDPR installed capacity increased to **14.0 GW** (+1.6 GW YoY), with **Europe and North America representing 41% and 50%** of the portfolio, respectively.

Capacity additions in the 1Q22 amounted to **465 MW** mainly driven by the successful integration of Sunseap assets from APAC (1st month consolidation in Mar-22) which now represents 3% of EDPR's portfolio. **Capacity under construction totalled 2.4 GW** as of Mar-22. Following the completion of the **Asset rotation deals in the US and in Portugal in 2021**, net additions YoY totalled **1.6 GW**.

EDPR generated **9.2 TWh** of clean energy in the 1Q22 (+14% YoY), avoiding 6mt of CO₂ emissions, with **Europe and North America representing 38% and 56%** of total generation output, respectively. In Europe, generation increased +5% YoY, impacted by higher installed capacity and a stable renewable resource. In North America, output is up +13% YoY reflecting the new capacity in operation along with higher resource and the impact of the one-off ERCOT event in the 1Q21. In South America, production increased +122% driven by higher installed capacity in Brazil, partially offset by lower renewable resource.

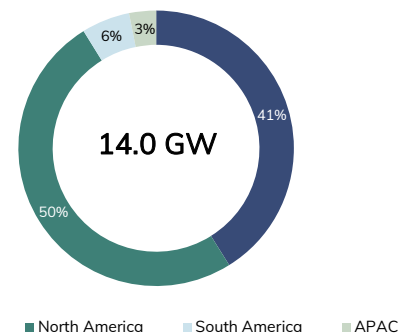
In the 1Q22, EDPR achieved a **35% load factor** (+1pp YoY) reflecting a Renewables index +2% higher than the expected long term average Gross Capacity Factor (+5pp YoY).

EDPR continues to accelerate growth with **14.0 GW** already installed and a **higher technology diversification with 12.5 GW of wind onshore, 1.2 GW of solar and 1.5 GW gross of wind offshore** in operation.

Installed Capacity

EBITDA + Eq. MW	1Q22	YoY	2022			
			Additions	AR	YTD	U/C
Europe	5,773	+717	+46	-	+46	397
North America	7,032	+66 ⁽¹⁾	+3	-	+3	734
South America	795	+359	-	-	-	1,084
APAC	444	+444	+416	-	+416	159
EDPR	14,044	+1,586	+465	-	+465	2,373

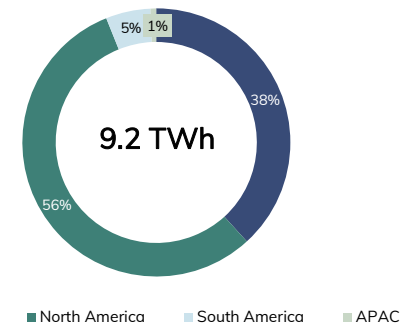
Installed Capacity by Region



Electricity Generation

GWh	1Q22	1Q21	YoY
Spain	1,407	1,549	(9%)
Portugal	766	863	(11%)
Rest of Europe	1,355	932	+45%
Europe	3,528	3,344	+5%
US	4,841	4,342	+11%
Canada	105	28	+283%
Mexico	200	182	+10%
North America	5,146	4,551	+13%
Brazil	496	224	+122%
South America	496	224	+122%
APAC ⁽²⁾	66	-	-
EDPR	9,237	8,120	+14%

Generation by Region

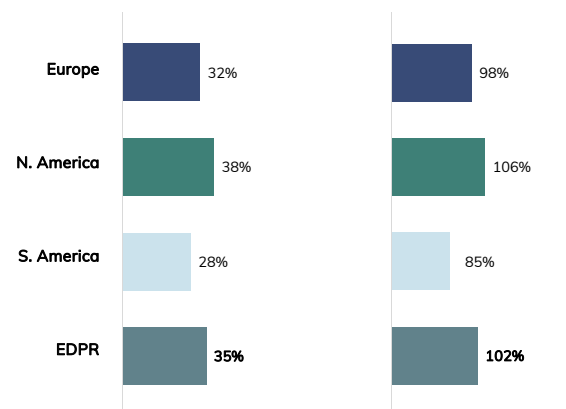


Load Factor

NCF (%)	1Q22	1Q21	YoY
Spain	30%	33%	-4pp
Portugal	31%	33%	-1pp
Rest of Europe	37%	30%	+7pp
Europe	32%	32%	+0.1pp
US	38%	35%	+2pp
Canada	37%	30%	+7pp
Mexico	46%	42%	+4pp
North America	38%	36%	+2pp
Brazil	28%	31%	-3pp
South America	28%	31%	-3pp
APAC ⁽²⁾	18%	-	-
EDPR	35%	34%	+1pp

NCF (%)

vs. P50 GCF (%)



Renewables Index (vs. P50 Gross Capacity Factor)

(%)	1Q22	1Q21	YoY
EDPR	102%	97%	+5pp

(1) The YoY variation considers the decommissioning of the original 151 MW related to Blue Canyon II Repowering

(2) For analysis purposes, we provide the generation of APAC since Sunseap incorporation as of 24/02/2022, not comparable with the 3 month period

Note: Solar includes Solar PV + DG Technology. Solar capacity and solar load factors reported in MWac

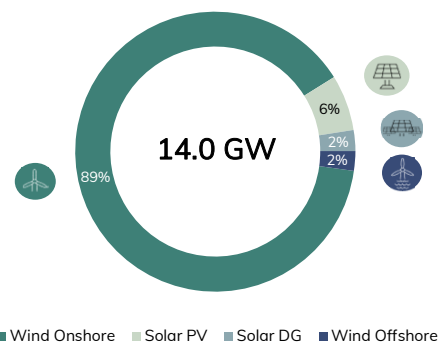
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Installed Capacity

MW	1Q22	2022			U/C
		Additions	AR	YTD	
Spain	2,219	+25	-	+25	128
Portugal	1,142	-	-	-	-
Rest of Europe	1,915	+21	-	+21	270
Europe	5,276	+46	-	+46	397
US	5,911	+3	-	+3	638
Canada	130	-	-	-	-
Mexico	400	-	-	-	96
North America	6,440	+3	-	+3	734
Brazil	795	-	-	-	580
Colombia	-	-	-	-	504
South America	795	-	-	-	1,084
Vietnam	197	+169	-	+169	7
Singapore	191	+191	-	+191	133
Rest of APAC	40	+40	-	+40	14
APAC	429	+401	-	+401	155
EBITDA MW	12,940	+450	-	+450	2,370
Spain	156	-	-	-	-
Portugal	31	-	-	-	-
Rest of Europe	311	-	-	-	-
Europe	498	-	-	-	-
US	592	-	-	-	-
North America	592	-	-	-	-
APAC	15	+15	-	+15	4
Eq. Consolidated	1,104	+15	-	+15	4
EDPR	14,044	+465	-	+465	2,373

Installed Capacity by Technology



Wind Onshore

MW	1Q22	2022			U/C
		Additions	AR	YTD	
Spain	2,219	+25	-	+25	119
Portugal	1,138	-	-	-	-
Rest of Europe	1,864	+21	-	+21	270
Europe	5,221	+46	-	+46	389
US	5,750	-	-	-	-
Canada	130	-	-	-	-
Mexico	200	-	-	-	96
North America	6,079	-	-	-	96
Brazil	591	-	-	-	580
Colombia	-	-	-	-	504
South America	591	-	-	-	1,084
EBITDA MW	11,891	+46	-	+46	1,569
Spain	156	-	-	-	-
Portugal	20	-	-	-	-
Europe	175	-	-	-	-
US	413	-	-	-	-
North America	413	-	-	-	-
Eq. Consolidated	588	-	-	-	-
EDPR	12,480	+46	-	+46	1,569

Capacity Additions YTD

Project	Country	MW
El Castillo	Spain	+25
Bourbriac 2	France	+21

Wind Onshore Additions YTD +46

Solar

MW	1Q22	2022			U/C
		Additions	AR	YTD	
Spain	-	-	-	-	9
Portugal	5	-	-	-	-
Rest of Europe	50	-	-	-	-
Europe	55	-	-	-	9
US	161	+3	-	+3	638
Mexico	200	-	-	-	-
North America	361	+3	-	+3	638
Brazil	204	-	-	-	-
South America	204	-	-	-	-
Vietnam	197	+169	-	+169	7
Singapore	191	+191	-	+191	133
Rest of APAC	40	+40	-	+40	14
APAC	429	+401	-	+401	155
EBITDA MW	1,048	+404	-	+404	801
US	179	-	-	-	-
North America	179	-	-	-	-
Rest of APAC	15	+15	-	+15	4
APAC	15	+15	-	+15	4
Eq. Consolidated	194	+15	-	+15	4
EDPR	1,242	+418	-	+418	805

Capacity Additions YTD

Project	Country	MW
Distributed Solar	US	+3
Sunseap - Vietnam	Vietnam	+169
Sunseap - Singapore	Singapore	+191
Sunseap - Rest of APAC	Rest of APAC	+55

Solar Additions YTD +418

Wind Offshore

MW	1Q22	2022			U/C
		Additions	AR	YTD	
Portugal	11	-	-	-	-
Rest of Europe	311	-	-	-	-
Europe	322	-	-	-	-
EDPR Eq. Consolidated	322	-	-	-	-

Capacity Additions YTD

Project	Country	MW
Wind Offshore Additions YTD		-

Wind Offshore Gross Additions YTD -

Note: Solar includes Solar PV + DG Technology. Solar capacity and solar load factors reported in MWac
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