



ANNOUNCEMENT

(Translated from the Portuguese original)

Following the Relevant Fact published on January 26, 2006 and given the contents of the Press Release of the Ministry of Public Works of Angola dated January 29th, but made public only yesterday, CIMPOR – Cimentos de Portugal, SGPS, S.A., hereby informs its shareholders and the market in general of the following:

1. On the signing of the Share Transfer Agreement of SCANANG Holding Limited – holder of 49% of shares in the capital of the company governed by Angolan law NOVA CIMANGOLA, S.A. – CIMPOR received guarantees and evidence from the sellers – the international cement industry groups HOLCIM and HEIDELBERGCEMENT – which made CIMPOR confident of the legality of the acts carried out by the sellers prior to the above mentioned transaction.
2. At the General Meeting of NOVA CIMANGOLA on January 24, 2006, contrary to what it wishes to be understood, SCANANG was admitted to vote with its entire shareholding (49%) having adopted a clearly constructive position, always guided towards defending the best interests of NOVA CIMANGOLA.
3. During the above mentioned General Meeting, SCANANG was informed of the existence of an injunction filed by the Angolan State. Although not having all the data and information on the process at its disposal, CIMPOR understood that, given the gravity of the facts that came to light in the General Meeting, they should be made known to the market immediately. The above mentioned injunction – but not its contents – had been known to exist by CIMPOR since 23 July 2005, when a Protocol was signed with the Angolan State with the objective, namely, of allowing CIMPOR to enter directly in the social capital of NOVA CIMANGOLA, and with the Angolan State making the commitment to give up the process in question, about which meanwhile CIMPOR had no information.
4. Despite having mandate authorized representatives in Luanda to receive the notification of the said injunction and considering that such injunction seems to have been filed before July 2005, SCANANG has not yet been notified of the judicial procedure initiated by the Angolan State, the contents of which are unknown to CIMPOR other than what has already been communicated.
5. CIMPOR believes that either by means of negotiation or by appealing to the Courts, the current situation will be adequately resolved according to the best interests of CIMPOR.

Lisbon, 7th February 2006

Board of Directors

CIMPOR-CIMENTOS DE PORTUGAL, SGPS, S.A.

Public Company ■ Head Office: Rua Alexandre Herculano, 35 – 1250-009 LISBON ■ Share Capital: 672,000,000 euros
Registered at the Lisbon Companies Registry under no. 731 ■ Tax Number 500 722 900