

**ESPÍRITO SANTO FINANCIAL GROUP S.A.**

Sede: 231 Val des Bons Malades, L-2121 Luxembourg Kirchberg

Capital Social : Eur 567.240.550

Matriculada na Conservatória do Registo Civil de Et e Luxemburgo sob o no.22.232

Pessoa Colectiva no.2002 22 24 116

Espírito Santo Financial Group S.A. informa sobre compra de acções convertíveis.



## Espírito Santo Financial Group S.A.

### FOR IMMEDIATE RELEASE

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#### **Espírito Santo Financial Group S.A. Announces it has Repurchased a Portion of its 4.75% Convertible Bonds due 2006**

Luxembourg/Portugal – March 6 ,2006 – Espírito Santo Financial Group S.A. (“ESFG”) (Euronext Lisbon and NYSE: ESF) announced today that since December 23rd, 2005, the date of the last such announcement, it has repurchased €5,524,000 of its 4.75% Convertible Bonds due 2006, representing 2.76 % of the total principal amount originally issued.

The Convertible Bonds were purchased through a financial intermediary. The repurchased Convertible Bonds will be cancelled. After such cancellation, the repurchased Convertible Bonds representing an aggregate principal amount of €32,869,000, will remain outstanding (16.43% of the original issued amount).

#### **Notes:**

Espírito Santo Financial Group S.A. is an integrated financial services group and the Luxembourg based investment vehicle for the financial interests of the Espírito Santo Group, in Portugal, Europe and the rest of the world. The group is engaged in a broad range of activities, including commercial banking, investment banking, asset management, stock broking and private banking, and a full line of insurance operations. At 31<sup>st</sup> December 2004, its total consolidated assets were Euro 50.5 billion. ESFG is a public company, with its ordinary shares listed on the Luxembourg, London, Lisbon and New York (as ADSs) stock exchanges.



## Espírito Santo Financial Group S.A.

ESFG's business is primarily centred in Portugal, where the majority of its investments are located. Its components are engaged in a wide variety of financial services centred on Banco Espírito Santo ("BES") and on the Tranquilidade insurance group.

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