



BANCO BPI, S.A.

Publicly held company

Head Office: Rua Tenente Valadim, no. 284, Porto

Corporate Body no. 501 214 534

Share Capital: € 760 000 000

Registered at the Commercial Registry Office of Oporto, under number 35 619

Announcement of the Chairman of the Board of Directors

Pre-emption Contract between Shareholders of Banco BPI, SA

1. At the request of the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários - CMVM), the Chairman of Banco BPI's Board of Directors informs the market that, as a result of agreements concluded on this date, the shareholders of Banco BPI, S.A. identified bellow became part of the Pre-emption Contract between Shareholders of Banco BPI, SA ("Contract"), which was published on the last 27th of March:

<u>Shareholders</u>	<u>Shareholding</u>	
	<u>No. of shares</u>	<u>% capital</u>
Armindo da Costa Leite de Pinho	6 821 539	0.90%
António Jorge Leite de Pinho	100 000	0.01%
L. Pinho Investimentos, SGPS, SA	5 400 000	0.71%
Alfredo Resende	1 700 000	0.22%
José Ferreira Amorim	5 185 000	0.68%
Norsocia, SGPS, SA	6 018 395	0.79%
Auto Maquinaria Tea Aloya SL	6 037 256	0.79%

2. The agreements mention in item 1 above, did not result in any change to the content of the Contract.



3. According to available information (shareholder position made available by the Securities Clearing House as at 31 March 2006, and the information received in compliance with article 3 of the CMVM's Regulation no. 7/2001), the remaining entities bound by the Contract are the following :

<u>Shareholders</u>	<u>Shareholding</u>	
	<u>No. of shares</u>	<u>% capital</u>
Arsopi-Holding, SGPS, S.A.	2 250 000	0.30%
Caixa Holding, S.A.U. e Catalunya de Valores - SGPS, Sociedade Unipessoal, Lda.	122 560 693	16.13%
HVF - Sociedade Gestora de Participações Sociais, S.A.	21 681 062	2.85%
IPI - Itaúsa Portugal Investimentos, SGPS, Lda.	124 623 944	16.40%
RAS International III, B.V.	65 659 233	8.64%
ROE, SGPS, S.A. and Security, SGPS, S.A.	5 881 962	0.77%

Oporto, 11 April 2006

Chairman of the Board of Directors

Artur Santos Silva