



**BANCO ESPÍRITO SANTO, S.A.**

Sociedade Aberta

Pessoa Colectiva N.º 500 852 367

Sede: Av. da Liberdade, n.º 195, 1250 - 142 Lisboa

Mat. N.º 1607 Conservatória Registo Comercial Lisboa

Capital Social: 1.500.000.000,00 euros

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Lisbon, 10 May 2006

Banco Espírito Santo, S.A.

Banco Espírito Santo de Investimento, S.A.  
CALYON  
Deutsche Bank AG  
JPMorgan  
Morgan Stanley & Co. International Limited

## ANNOUNCEMENT

Banco Espírito Santo de Investimento, S.A., CALYON, Deutsche Bank AG, JPMorgan and Morgan Stanley & Co. International Limited, acting as Joint Bookrunners in connection with the share capital increase of Banco Espírito Santo, S.A., hereby inform the market of the following:

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Lisbon, 10 May 2006

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