



Multimedia

PT- Multimédia – Serviços de Telecomunicações e Multimédia, SGPS, S.A.
Public Company
Head Office: Av. 5 de Outubro, no. 208, Lisbon
Legal Entity: 504 453 513
Share Capital: 250,368,430.68 Euros
Registered with Lisbon Commercial Registry Office under no. 8357

Share Capital Increase from Euro 77,274,207 to Euro 250,368,430.68 by Incorporation of Reserves

Lisbon, May 12, 2006 – PT Multimédia – Serviços de Telecomunicações e Multimédia, SGPS, S.A. (“PT Multimedia”) announced, under the terms and for the purposes set forth in paragraph g) of number 1 of article 2 of CMVM Regulation no 4/2004, that:

1. As resolved in the General Meeting held in April 19, 2006, PT Multimedia has executed on May 11, 2006 the public deed for its share capital increase, in the amount of Euro 173,094,223.68 Euros through the incorporation of share issuance premiums, legal reserves and share cancellation special reserve and, as a result, its share capital is currently of Euro 250,368,430.68.
2. The referred share capital increase has been executed by an increase in the par value of all shares representing the share capital of PT Multimedia by 56 Euro cents, the par value of each share becoming 81 Euro cents.
3. This operation has already been registered with the Commercial Registry of Lisbon.
4. The share capital increase above mentioned and consequently the increase of the nominal value of all the shares representing PT Multimedia’s share capital will be concluded before the Central de Valores Mobiliários (the stock exchange’s clearinghouse) on May 19, 2006. The trading of PT Multimedia shares on the stock exchange with the new nominal value will take place as from May 16, 2006.

Lisbon, May 12, 2006