



CHINA THREE GORGES REDUCES QUALIFIED SHAREHOLDING IN EDP TO 19.03%

Investors & Analysts' Briefing

Reuters: EDP.LS
Bloomberg: EDP.PL

Lisbon, January 18th, 2021: Pursuant to the terms and for the purposes of articles 17 and 244 of the Portuguese Securities code and of the CMVM Regulation 5/2008, EDP - Energias de Portugal, S.A. ("EDP") is providing the following information to the market:

On January 15th, 2021, China Three Gorges (Europe), S.A. notified EDP that, in accordance with article 16 of the Portuguese Securities Code, it had reached a qualifying shareholding correspondent to 19.03% of EDP's share capital and of the respective voting rights. The 20% threshold was reduced by China Three Gorges (Europe), S.A. on January 14th, 2021.

Information regarding the full chain of controlled undertakings and voting rights is disclosed in the attachment.

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

EDP - ENERGIAS DE PORTUGAL, S.A.

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation:

Name: CHINA THREE GORGES (EU-ROPE), S.A.

City and country of registered office (if applicable): 10B, rue des Mérovingiens, L-8070 Bertrange (Grand Duchy of Luxembourg)

4. Full name of shareholder(s) (if different from 3.)^v:

5. Date on which the threshold was crossed or reached:

14 January 2021

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	19.03%	0.00%	19.03%	3,965,681,012
Position of previous notification (if applicable)	21.55%	0.00%	21.55%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTEDP0AM0009	754,736,441	0	19.03%	0.00%
SUBTOTAL A	754,736,441		19.03%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A				
		SUBTOTAL B.1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
N/A					
			SUBTOTAL B.2		

8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
China Three Gorges (Europe) S.A.	19.03%	0.00%	19.03%
China Three Gorges International Limited	Holds 100% of China Three Gorges (Europe) S.A.		
China Three Gorges International Corporation	Holds 100% of China Three Gorges International Limited		
China Three Gorges Corporation	Holds 100% of China Three Gorges International Corporation		
People's Republic of China	Holds 100% of China Three Gorges Corporation		

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information^{xvi}:

Done in Luxembourg on 15th January 2021.