



NOS, SGPS, S.A.
(Public Company)

Registered Offices: Rua Actor António Silva 9 – Campo Grande, parish of Lumiar
1600-404 Lisbon

Registration number before the Companies Registrar of Lisbon and tax payer number
504 453 513

Registered Share Capital: EUR 5,151,613.80

Qualified Shareholding

Lisbon 22 January 2021 – Under the terms and for the purposes of Article 17 of the Portuguese Securities Code (“Código dos Valores Mobiliários” or “CVM”), NOS, SGPS, S.A. (“NOS” or the “Company”), hereby informs that it has received the qualified shareholding announcements below from Norges Bank.

This information is also available on NOS’ Investor Relations website at www.nos.pt/ir.

Lisbon, 22 January 2021

Contacts

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: NOS SGPS SA Rua Actor António Silva, número 9 – Campo Grande, Lumiar, Lisbon, PT-11, 1600-404, PT				
2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) ¹ :				
3. Details of person subject to the notification obligation² : Name: <u>Norges Bank</u> City and country of registered office (if applicable): <u>Bankplassen 2, PO Box 1179 Sentrum, Oslo, NO-0107, Oslo, Norway</u>				
4. Full name of shareholder(s) (if different from 3.): _____				
5. Date on which the threshold was crossed or reached³: 2021-01-19				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ⁴
Resulting situation on the date on which threshold was crossed or reached	Less than 2%	Less than 2%	2.18%	5,151,614
Position of previous notification (if applicable)	2.04%	Less than 2%	2.26%	



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ⁴ :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ⁵		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTZONoAM0006	Less than 2%		Less than 2%	
SUBTOTAL A	Less than 2%		Less than 2%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ⁶	Exercise/ Conversion Period ⁶	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Shares on loan (right to recall)	N/A	At any time	Less than 2%	Less than 2%
		SUBTOTAL B.1	Less than 2%	Less than 2%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ⁶	Exercise/ Conversion Period ⁷	Physical or cash settlement ⁸	Number of voting rights	% of voting rights
			SUBTOTAL B.2		



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.⁴

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity⁴:

Name ⁴	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information⁴:

Done at Oslo on 2021-01-20.





Annex: Notification of major holdings (only to be filed with competent authority and not with the relevant issuer)

A: Identity of the person subject to the notification obligation
Full name (including legal form for legal entities) Norges Bank
Contact address (registered office for legal entities) Bankplassen 2, PO Box 1179 Sentrum, Oslo, NO-0107, Oslo, Norway
E-Mail NBIMRegulatoryCompliance@nbim.no
Phone number / Fax number +47 2407 3000
Other useful information (at least legal a contact person for legal persons)
B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)
C: Additional information:

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NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the competent authority)				
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached^a: NOS SGPS SA Rua Actor António Silva, número 9 – Campo Grande, Lumiar, Lisbon, PT-11, 1600-404, PT				
2. Reason for the notification (please tick the appropriate box or boxes): <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) ^b :				
3. Details of person subject to the notification obligation^a : Name: <u>Norges Bank</u> City and country of registered office (if applicable): <u>Bankplassen 2, PO Box 1179 Sentrum, Oslo, NO-0107, Oslo, Norway</u>				
4. Full name of shareholder(s) (if different from 3.): 				
5. Date on which the threshold was crossed or reached^c: 2021-01-20				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^d
Resulting situation on the date on which threshold was crossed or reached	2.00%	Less than 2%	2.29%	5,151,614.00
Position of previous notification (if applicable)	Less than 2%	Less than 2%	2.18%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached*:

A: Voting rights attached to shares				
Class/type of shares (ISIN code (if possible))	Number of voting rights ^a		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
PTZONoAM0006	10,308,189		2.00%	
SUBTOTAL A	10,308,189		2.00%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC				
Type of financial instrument	Expiration date ^a	Exercise/ Conversion Period ^a	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Shares on loan (right to recall)	N/A	At any time	Less than 2%	Less than 2%
SUBTOTAL B.1			Less than 2%	Less than 2%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^a	Exercise/ Conversion Period ^a	Physical or cash settlement ^a	Number of voting rights	% of voting rights
SUBTOTAL B.2					



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Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.⁴⁸

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity⁴⁹:

Name ⁴⁹	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information⁴⁹:

Done at Oslo on 2021-01-21.





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Full name (including legal form for legal entities) Norges Bank
Contact address (registered office for legal entities) Bankplassen 2, PO Box 1179 Sentrum, Oslo, NO-0107, Oslo, Norway
E-Mail NBIMRegulatoryCompliance@nbim.no
Phone number / Fax number +47 2407 3000
Other useful information (at least legal a contact person for legal persons)
B: Identity of the notifier, if applicable
Full name
Contact address
E-Mail
Phone number / Fax number
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)
C: Additional information:

ANNOUNCEMENT DISCLOSED ON 22 JANUARY 2021



Date: 22 October 2015
ESMA/2015/1597

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4. Full name of shareholder(s) (if different from 3.):				
5. Date on which the threshold was crossed or reached ³⁾ : 2021-01-21				
6. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ⁴⁾
Resulting situation on the date on which threshold was crossed or reached	Less than 2%	Less than 2%	2.29%	5,151,614
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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached ¹ :				
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SUBTOTAL A	Less than 2%		Less than 2%	

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		SUBTOTAL B.1	Less than 2%	Less than 2%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ³	Exercise/ Conversion Period ⁴	Physical or cash settlement ⁵	Number of voting rights	% of voting rights
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9. In case of proxy voting: *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

10. Additional information**:

Done at Oslo on 2021-01-22.





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E-Mail NBIMRegulatoryCompliance@nbim.no
Phone number / Fax number +47 2407 3000
Other useful information (at least legal a contact person for legal persons)

B: Identity of the notifier, if applicable
Full name
Contact address
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Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)

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